



جامعة الامير سلطان  
PRINCE SULTAN  
UNIVERSITY



رؤية  
VISION  
2030  
المملكة العربية السعودية  
KINGDOM OF SAUDI ARABIA

**O.V.A. Faizal (Course Leader)**  
**Dr. Mariem Mejri**

**Course Specification 2020-2021**



<b>Course Title:</b>	<b>Financial Measurement &amp; Disclosure-2</b>
<b>Course Code:</b>	<b>ACC 315</b>
<b>Program:</b>	<b>BACHELOR OF SCIENCE IN ACCOUNTING</b>
<b>Department:</b>	<b>ACCOUNTING</b>
<b>College:</b>	<b>COLLEGE OF BUSINESS ADMINISTRATION</b>
<b>Institution:</b>	<b>PRINCE SULTAN UNIVERSITY</b>

National Accreditation



International Accreditation



CIPFA The Chartered Institute of Public Finance & Accountancy



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## A. Course Identification

<b>1. Credit hours:</b> 3
<b>2. Course type</b>
a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
<b>3. Level/year at which this course is offered:</b> Year 2 (Semester 2)
<b>4. Pre-requisites for this course (if any):</b> Financial Measurements and Disclosure 1 (ACC213)
<b>5. Co-requisites for this course (if any):</b> None

### 6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	X	70%
2	Blended		
3	E-learning	X	30%
4	Distance learning		
5	Other		

### 7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	39
2	Laboratory/Studio	
3	Tutorial	13
4	Others (specify)	8
	<b>Total</b>	<b>60</b>

## B. Course Objectives and Learning Outcomes

### 1. Course Description

This course is the second part of the Accounting Measurement & Disclosure. It is designed to provide students with detailed and in-depth discussion of measurement, reporting, and disclosure issues related to liabilities and owners' equity including discussion on related IFRS standards. Other accounting issues are also discussed in this course such as consolidation, foreign currency translations and other disclosure issues



## 2. Course Main Objective

### 2. Course Main Objective

This course aims to:

- To provide students with in-depth understanding of different measurement, reporting, and disclosure issues related to liabilities and owners' equity.
- To provide students with detailed discussion of contemporary accounting issues such as accounting for leases, accounting for pensions and other measurement and disclosure issues.
- To enhance the students' analytical capabilities when dealing with accounting problems related to the issues discussed.
- Orient the students towards obtaining professional accounting certifications

### 3. Course Learning Outcomes

CLOs		Aligned PLOs
<b>1</b>	<b>Knowledge and Understanding</b>	
1.1	Record the financial assets, their measurements, presentation, and disclosure.	PLO 1.1
1.2	Define and apply the conceptual and regulatory framework for financial reporting underlying business combinations.	PLO 1.2
<b>2</b>	<b>Skills :</b>	
2.1	Prepare consolidated financial statements in accordance to the relevant accounting standards to record investment in subsidiary	PLO 2.1
2.2	Understand the implications of intercompany transactions, and the effect of currency translation on the company performance.	PLO 2.1
<b>3</b>	<b>Values:</b>	
3.1	Evaluate group dynamics and interpersonal skills through group activities	PLO 3.2
3.2	Analyze and evaluate financial reports using Excel	PLO 3.4

CLOs		SAQF PLOs	AACSB LO	AACSB LG	Level of Instruction AACSB*
<b>1</b>	<b>Knowledge:</b>				
1.1	Record the financial assets, their measurements, presentation and disclosure, events after reporting period, and explain the accounting treatment of contingent assets and liabilities	PLO 1.1	LO 1.1	LG1	R
1.2	Define and apply the conceptual and regulatory framework for financial reporting underlying business combinations	PLO 1.2	LO 1.2	LG1	R
<b>2</b>	<b>Skills :</b>				
2.1	Prepare consolidated financial statements in accordance with the relevant accounting standards to	PLO 2.1	LO 2.1	LG2	R



	record investment in subsidiary and the appropriate non-controlling interest.				
2.2	Understand the implications of intercompany transactions, and the effect of currency translation on the company performance.	PLO 2.1	LO 2.1	LG2	R
<b>3</b>	<b>Values:</b>				
3.1	Evaluate group dynamics and interpersonal skills through group activities	PLO 3.2	LO 3.2	LG4	R
3.2	Analyze and evaluate financial reports using Excel	PLO 3.4	LO 5.1	LG5	R

**Note: AACSB: I = Introduced; R = Reinforced; M = Mastery**

### C. Course Content

No	List of Topics	CLO alignment	Alignment with professional accounting syllabus						Contact Hours
			A C C A	I C A E W	C I M A	C I P F A	A I A	C M A	
1	<b>Financial Assets and Financial Liabilities (IFRS 7 &amp;9)</b> <ul style="list-style-type: none"> <li>Indicate how financial instruments should be measured.</li> <li>How gains and losses from subsequent measurement should be treated in the financial statements.</li> <li>Use of amortized cost, fair value through other comprehensive income, and fair value through profit or loss.</li> </ul>	CLO 1.1	FR	BST	F1	FA	Paper 11	Part I	12
2	<b>Provisions, contingent assets and Contingent liabilities</b> <ul style="list-style-type: none"> <li>Necessity of accounting standard on provisions</li> <li>Legal and constructive obligations</li> <li>Determination of when provision may or may not be made.</li> <li>Accounting for provisions.</li> </ul>	CLO 1.1	FR	BST	F1	MA	Paper 12	Part1	6

	<ul style="list-style-type: none"> <li>Events after reporting period (IAS 10)</li> </ul>								
3	<b>Revenue (IAS 15)</b> <ul style="list-style-type: none"> <li>Principles of revenue recognition</li> <li>Revenue generated from contracts.</li> <li>Recognition of revenue for different types of transactions</li> </ul>	CLO 1.1	FR	BST	F1	FA	Paper 11	Part 1	6
4	<b>Earnings per share (IAS 33)</b> <ul style="list-style-type: none"> <li>Basic earnings per share</li> <li>Calculation of EPS with a bonus issue during the year</li> <li>Calculation of EPS with rights issue.</li> <li>Calculation of diluted EPS</li> <li>Calculation of DEPS involving convertible debt.</li> <li>Capacity considerations</li> </ul>	CLO 1.1	FR	BST	F1	FA	Paper 11	Part 1	6
5	<b>Introductions to Groups, Business Combinations (IFRS 3)</b> <ul style="list-style-type: none"> <li>Concept of group as a single economic unit</li> <li>Objective of consolidated financial statements</li> <li>Definition of subsidiary according to IFRS 10.</li> <li>Circumstances in which consolidated financial statements are necessary/not necessary.</li> <li>Treatment of intra group transactions</li> </ul>	CLO 2.1	FR	AL SBM	2F	PFSR		Part 2	20
7	<b>Consolidated Financial Statements (IFRS 10)</b> <ul style="list-style-type: none"> <li>Preparation of consolidated financial statements for a simple group</li> <li>Dealing with non- controlling interest</li> <li>Accounting treatment of consolidated goodwill</li> <li>Accounting treatment of impairment of goodwill</li> </ul>	CLO 2.1	FR	AL SBM	2F	PFSR		Part 2	

	<ul style="list-style-type: none"> <li>Using fair values when preparing consolidated financial statements</li> </ul>								
8	<b>Foreign Currency Transactions (IAS 21)</b> <ul style="list-style-type: none"> <li>Foreign currency presentation and functional currencies</li> <li>Recording transactions that are in a foreign currency</li> </ul>	CLO 2.2	FA	AL SBMT	PFSR			Part 2	4
	•								
	•								
<b>Total</b>									54

## D. Teaching and Assessment

### 1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
<b>1.0</b>	<b>Knowledge and Understanding</b>		
1.1	Record the financial assets, their measurements, presentation, and disclosure	Lectures and case studies	Major exam and case studies analysis and presentation
1.2	Define and apply the conceptual and regulatory framework for financial reporting underlying business combinations	Lectures, tutorial and in class exercises	Online quizzes, major exam, final exams, individual assignments and homework
<b>2.0</b>	<b>Skills</b>		
2.1	Prepare consolidated financial statements in accordance with the relevant accounting standards to record investment in subsidiary and the appropriate non-controlling interest.	Lectures, tutorial and in class exercises	Online quizzes, major exams, final exams, individual assignments and homework
2.2	Demonstrate high interest and the ability to work either individually or in a team, in completing the assigned tasks.	Lectures, tutorial and in class exercises	Major exams, case studies, final exams,
<b>3.0</b>	<b>Values</b>		
3.1	Evaluate group dynamics and interpersonal skills through group activities	Case studies	Group assignment group discussion and presentation
3.2	Analyze and evaluate financial reports using Excel	Case studies	Individual/Group assignment

## 2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Assignments, Quizzes, Homework, In class exercises and participation	Continuous	20%
2	Major Exam I	9	20%
3	Major Exam 2	13	20%
4	Final Exam	16	40%
5			
6			
7			
8			

\*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

## E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

6 office hours weekly are allocated for students' consultation. (4 office hours and 2 academic advising hours)

## F. Learning Resources and Facilities

### 1. Learning Resources

<b>Required Textbooks</b>	Financial Reporting Study Text with Access to online resources by Kaplan Publishing, Latest edition
<b>Essential References Materials</b>	Professional accounting bodies' websites (e.g. ACCS websites, ICAEW websites) (State some specific accounting journals - discipline related)
<b>Electronic Materials</b>	<a href="http://www.ifrs.org">www.ifrs.org</a>
<b>Other Learning Materials</b>	Other textbooks titles to be included here

### 2. Facilities Required

Item	Resources
<b>Accommodation</b> (Classrooms, laboratories, demonstration rooms/labs, etc.)	<ul style="list-style-type: none"> <li>Classroom with 25 seating capacity</li> </ul>
<b>Technology Resources</b>	<ul style="list-style-type: none"> <li>Smartboard (Overhead projector and Screen)</li> <li>Whiteboard</li> </ul>



(AV, data show, Smart Board, software, etc.)	<ul style="list-style-type: none"> <li>LMS, Google Meet</li> </ul>
<b>Other Resources</b> (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Laptop

## G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Effectiveness of teaching and assessment	Course leader Program leaders	<b>Direct assessment</b> – Classroom observation <b>Indirect assessment</b> - Course Evaluation Survey
Extent of achievement of course learning outcomes	Faculty	<b>Direct assessment</b> – Academic assessment (AOL) Rubrics assessment <b>Indirect assessment</b> Course Evaluation Survey
Quality of learning resources	Student	<b>Indirect assessment</b> Course Evaluation Survey
Action Plan continuity (Closing the loop)	AOL Committee and course leaders	AOL Report

**Evaluation areas** (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

**Evaluators** (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

**Assessment Methods** (Direct, Indirect)

## H. Specification Approval Data

<b>Council / Committee</b>	Department of Accounting Council
<b>Reference No.</b>	Term 202, Meeting No. 6
<b>Date</b>	May 6, 2021