



## Course Specifications

<b>Course Title:</b>	International Finance
<b>Course Code:</b>	FIN321
<b>Program:</b>	Finance
<b>Department:</b>	Finance
<b>College:</b>	College of Business Administration
<b>Institution:</b>	Prince Sultan University

## **Table of Contents**

<b>A. Course Identification</b>	<b>3</b>	
6. Mode of Instruction (mark all that apply)		3
<b>B. Course Objectives and Learning Outcomes</b>	<b>3</b>	
1. Course Description		3
2. Course Main Objective		3
3. Course Learning Outcomes		3
<b>C. Course Content</b>	<b>4</b>	
<b>D. Teaching and Assessment</b>	<b>4</b>	
1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods		4
2. Assessment Tasks for Students		4
<b>E. Student Academic Counseling and Support</b>	<b>5</b>	
<b>F. Learning Resources and Facilities</b>	<b>5</b>	
1. Learning Resources		5
2. Facilities Required		5
<b>G. Course Quality Evaluation</b>	<b>5</b>	
<b>H. Specification Approval Data</b>	<b>6</b>	



## A. Course Identification

<b>1. Credit hours:</b>	3 hours
<b>2. Course type</b>	
a.	University <input checked="" type="checkbox"/> College <input type="checkbox"/> Department <input type="checkbox"/> Others <input type="checkbox"/>
b.	Required <input type="checkbox"/> Elective <input checked="" type="checkbox"/>
<b>3. Level/year at which this course is offered:</b>	Undergraduate/3 <sup>rd</sup> year
<b>4. Pre-requisites for this course (if any):</b>	FIN210
<b>5. Co-requisites for this course (if any):</b>	NA

### 6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100%
2	Blended		
3	E-learning		
4	Distance learning		
5	Other		

### 7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	<b>Total</b>	45

## B. Course Objectives and Learning Outcomes

### 1. Course Description

The course is designed to provide a rigorous understanding of the International Financial Mechanism, Measuring Exposure to Exchange Rate Fluctuations, Direct Foreign Investment, Multinational Capital Budgeting, International Corporate Governance and Control, Country Risk Analysis, Multinational Capital Structure and Cost of Capital and International Cash Management. The course also focuses on the role of a financial manager in international perspective. The risk to the firm, due to exchange rate fluctuations is divided into Economic, transaction, and translation exposure. For each of these areas, attempt is made to answer the questions like: why and how do fluctuating exchange rates place the multinational firm at risk? What can the firm do to minimize the risk associated with fluctuating exchange rates? International sources of financing international trade along with the issues relating to the way a firm raises capital are also considered. In this regard, the analysis of foreign capital markets and Euro markets is undertaken. International financial institutions and their role in the economic development of several countries will also be analyzed.



## 2. Course Main Objective

To develop analytical skills and problem solving competencies using case studies, problem solving exercises as well as current issues in international finance at the individual and group levels. Moreover, to expose students to the familiarity with typical international financial instruments and an understanding of the application of these instruments in a global context.

## 3. Course Learning Outcomes

CLOs		Aligned PLOs
1	<b>Knowledge and Understanding</b>	
1.1	Provide students with a basic theoretical knowledge of how international financial markets work	<b>PLO1:</b> Explain main concepts and models in finance  <b>PLO4a:</b> Convey ideas and concepts effectively through oral communication  <b>PLO4b:</b> Convey ideas and concepts effectively through written communication
1.2	Provide students with an understanding of exchange rates and why currency values fluctuate	Same as above <b>(PLO1, PLO4a, PLO4b)</b>
2	<b>Skills :</b>	
2.1	Explore methods used to manage risk in the global markets and enable students to calculate and evaluate those methods.	<b>PLO2:</b> Analyze and solve financial cases quantitatively and qualitatively



CLOs		Aligned PLOs
2.1.1	Explore methods used to manage risk in the global markets and enable students to calculate and evaluate those methods.	<b>PLO2:</b> Analyze and solve financial cases quantitatively and qualitatively
2.2	Support student learning through site visits to cultural and financial centers	<b>PLO1:</b> Explain concepts and Models in Finance
<b>3</b>	<b>Values:</b>	
3.1	Provide an in-depth understanding of the process and techniques used to make international investment decisions.	<b>PLO5b:</b> Utilize financial databases and software in decisionmaking.

### C. Course Content

No	List of Topics	Contact Hours
1	.Chap 1: Multinational Financial Management: An Overview	6
2	.Chap 3: International Financial Markets	3
3	Chap 5: Currency Derivatives	3
4	.Chap10: Measuring Exposure to Exchange Rate Fluctuations	3
5	Chap 11: Managing Transaction Exposure	6
6	Chap 13: Direct Foreign Investment	3
7	.Chap 14: Multinational Capital Budgeting	3
8	Chap 15: International Corporate Governance and Control	3
9	Chap 16: Country Risk Analysis	3
10	.Chap 17: Multinational Capital Structure and Cost of Capital	6
11	(Chap 21. International Cash Management (if time allows	3
12	Extra Cases and selected readings & revision	3
<b>Total</b>		<b>45</b>

### D. Teaching and Assessment

#### 1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge and Understanding		



Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.1	Provide students with a basic theoretical knowledge of how international financial markets work	<p>Lecture Form team based learning (4-5 members in a group) to complete assigned tasks that demonstrate their knowledge related to concepts and theories in finance</p> <p>Assist students to recognize components of financial statements using firm's Annual Report</p> <p>Facilitate students to demonstrate their knowledge related to analysis</p>	Quizzes, Major exams, final examination, group presentation
1.2	Provide students with an understanding of exchange rates and why currency values fluctuate	Same as above	Quizzes, Major exams, final examination, group presentation
<b>2.0</b>	<b>Skills</b>		
2.1	Explore methods used to manage risk in the global markets and enable students to calculate and evaluate those methods.	<p>Lecture Form team based learning (4-5 students in a group) to work on group project</p> <p>Develop students' analytical skills and problem solving competencies when estimating the value of firm's cash flow using case studies</p> <p>Develop students' ability to explain the appreciation and depreciation of exchanged rates and their relationships with investment valuation using</p>	Quizzes, Major exams, final examination, group presentation



Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
		related recent articles from the newspapers, magazines and internet	
2.2	Support student learning through site visits to cultural and financial centers	Visit to Financial Institutes/cultural sites to for understanding the mechanisms.  Encourage students to show ability to work in groups in a professional manner	Quizzes, Major exam, final examination, group presentation, site visit reports.
3.0	<b>Values</b>		
3.1	Provide an in-depth understanding of the process and techniques used to make international investment decisions.	Develop students' ability to understand, analyze and critique the decision making process managers of MNCs adopt and follow in order to help them understand how decisions should be made in such a setting.  Enable students through hypothetical scenarios and case studies to pay the role of MNCs managers and come up with international investment decisions.	Quizzes, Major exams, final examination, group presentation, case studies.

## 2. Assessment Tasks for Students

#	*Assessment task	Week Due	Percentage of Total Assessment Score
1	Assignments	Ongoing	5%
2	Quiz 1	Week 4	5%
3	Major 1	Week 7	15%
4	Quiz 2	Week 10	5%
5	Major 2	Week 12	15%
6	Major Project Submission and Presentation	Week 13	15%
7	Final Exam	Week 15	40%

\*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)



## E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

Office hours: 5 hours

## F. Learning Resources and Facilities

### 1. Learning Resources

<b>Required Textbooks</b>	International Financial Management by Jeff Madura 12th Edition
<b>Essential References Materials</b>	Fundamentals of Multinational Finance, 5/e: Michael H. Moffett, Arthur I. Stonehill, and David K. Eiteman, Pearson
<b>Electronic Materials</b>	The website Moodle will have many useful things onto it, including continuously updated information on assignments, readings, course schedule, etc. Please check regularly.
<b>Other Learning Materials</b>	Financial Calculators

### 2. Facilities Required

Item	Resources
<b>Accommodation</b> Classrooms, laboratories, demonstration) (.rooms/labs, etc	.Lecture room with Internet access, Smart-Board
<b>Technology Resources</b> AV, data show, Smart Board, software,.) (.etc	AV, data show, Smart Board, software, etc.) Internet access, Smart-Board
<b>Other Resources</b> Specify, e.g. if specific laboratory) equipment is required, list requirements or (attach a list	N/A

## G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Strategies for Obtaining Student Feedback on Effectiveness of Teaching	Students	(a) Students' evaluation survey  (b) Focus group discussion with small groups of students
Strategies for Evaluation of Teaching by the Instructor or by the Department	Chairperson	Teaching evaluation





Evaluation Areas/Issues	Evaluators	Evaluation Methods
Processes for Improvement of Teaching	Course Instructor	<p>(a) Attend workshops or trainings related to teaching and learning</p> <p>(b) Review own teaching strategies based on the feedbacks from focus group consisting of small groups of students; and/or suggested by the books, magazines and articles</p> <p>(c) Instructor develops teaching strategies for improvement of his or her own teaching</p> <p>(d) Instructor reviews the quality of learning materials and the teaching strategies incorporated in them</p>
Processes for Verifying Standards of Student Achievement	Peer Reviewer /Finance Faculty	check marking by an independent member teaching staff of a sample of student work, periodic exchange and remarking of tests or a sample of assignments with staff at another institution)
Describe the planning arrangements for periodically reviewing course effectiveness and planning for improvement	Course Instructor	Instructor reviews feedbacks from self-evaluation scale and student evaluation survey on periodically basis

**Evaluation areas** (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

**Evaluators** (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify)

**Assessment Methods** (Direct, Indirect)

## H. Specification Approval Data

Council / Committee	
Reference No.	
Date	March 25 <sup>th</sup> 2021

