



## Course Specifications

<b>Course Title:</b>	<b>Ethics in Finance and Codes of Trust</b>
<b>Course Code:</b>	<b>FIN 351</b>
<b>Program:</b>	<b>BSc Finance</b>
<b>Department:</b>	<b>Finance</b>
<b>College:</b>	<b>College of Business Administration</b>
<b>Institution:</b>	<b>Prince Sultan University</b>

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## A. Course Identification

<b>1. Credit hours:</b>	<b>3</b>
<b>2. Course type</b>	
a.	University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b.	Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
<b>3. Level/year at which this course is offered:</b> Year 3, Semester 1	
<b>4. Pre-requisites for this course (if any):</b> FIN 210, Fin 250	
<b>5. Co-requisites for this course (if any):</b> NA	

### 6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100
2	Blended		
3	E-learning		
4	Distance learning		
5	Other		

### 7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	<b>Total</b>	<b>45</b>



## B. Course Objectives and Learning Outcomes

### 1. Course Description

Ethical behavior within the finance industry is a critical factor. Ethical issues in the investment world can affect all the stakeholders; and that is why the issue of ethical behavior and morals is introduced to the students through CFA Institute Code of Ethics and Standards of Professional Conduct.

CFA standards serves as the model for ethical behavior in the investment professional globally, each market participant does his or her part to improve the integrity and efficient operations of the financial markets. It will cover six Components of the Code of Ethic and seven standards on professional conduct discussing the Professionalism; Integrity of Capital Markets; Duties to Clients; Duties to Employers; Investment Analysis, Recommendations, and Actions; Conflicts of Interest and Responsibilities as a CFA Institute Member or CFA Candidate. Additionally, lessons of the recent financial crisis is analyzed for identifying, evaluating, and discussing ethical issues relating to financial institutions, both domestically and internationally. Lastly, mapping with Vision 2030, students are introduced to the KSA Fintech and Cryptocurrency regulation & rules of engaging in microfinance activity.

### 2. Course Main Objective

The main objective of this course is to introduce students to ethical behavior in the investment professional globally After successfully completing this course, students should be able to:

- Understand and comply with the CFA Institute Code of Ethics and Standards of professional Conduct, applicable laws and regulations of the countries and jurisdictions where students are engaged in professional activities;
- Analyze recent financial crises and determine the causes behind these crises;
- Analyze KSA Fintech and Cryptocurrency regulation & rules of engaging in Microfinance Activity.

### 3. Course Learning Outcomes

CLOs		Aligned PLOs
<b>1</b>	<b>Knowledge and Understanding</b>	
1.1	Explain the role of Code of Ethics and Standards of Professional Conduct in investment professions.	PLO1
1.2	Explain major causes behind recent financial crises.	PLO1
1.3	Describe KSA Fintech and Cryptocurrency regulation & rules of engaging in microfinance activity.	PLO1
<b>2</b>	<b>Skills :</b>	
2.1	Appraise CFA Institute Standards of Professional Conduct and recommend practices and procedures designed to prevent violations of ethical and professional practices.	PLO 2
2.2	Demonstrate good communication skills primarily through assignments as well as classroom discussions and report writing.	PLO 4a, 4b
<b>3</b>	<b>Values:</b>	
3.1	Show ability to collaborate with other students in working on the cases and project on Ethical issues.	PLO 5a
3.2	Understand ethical aspects of financial regulations and recognize unethical behaviors in studies cases.	PLO 5b



## C. Course Content

No	List of Topics	Contact Hours
1	Overview of the course	2
<b>Subject 1: CFA Institute Code of Ethics and Standards of Professional Conduct</b>		
2	Six Components of the CFA Code of Ethics	3
3	CFA Standard I – Professionalism	4
4	CFA Standard II – Integrity of Capital Markets	4
5	CFA Standard III – Duties to Clients and Prospective Clients	4
6	CFA Standard IV – Duties to Employers	4
7	CFA Standard V – Investment Analysis, Recommendations, and Action	4
8	CFA Standard VI – Conflicts of Interest	4
9	CFA Standard VII – Responsibilities as a CFA Institute Member or CFA Candidate	4
<b>Subject 2: Introduction to Global Investment Performance Standards (GIPS)</b>		
10	Presentation of Performance Results	4
<b>Other Subjects</b>		
11	Cases of Recent financial crises and ethical implication	4
12	KSA Fintech and Cryptocurrency regulation & rules of engaging in Microfinance Activity in KSA	4
<b>Total</b>		<b>45</b>

## D. Teaching and Assessment

### 1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
<b>1.0</b>	<b>Knowledge and Understanding</b>		
1.1	Explain the role of Code of Ethics and Standards of Professional Conduct in investment professions.	Lecture, class discussions, and class activities.	Cases/Quiz/ Major exam/ final exam
1.2	Explain major causes behind recent financial crises.	Lecture, class discussions, and class activities.	Cases/Quiz/ Major exam/ final exam
1.3	Describe KSA Fintech and Cryptocurrency regulation & rules of engaging in microfinance activity.	Lecture, class discussions, and class activities.	Quiz/ Major exam/ final exam
<b>2.0</b>			
2.1	Appraise CFA Institute Standards of Professional Conduct and recommend practices and procedures designed to prevent	Lecture, class discussions, and class activities.	Cases/Assignments/Quiz/Major exam/final exam



Cod e	Course Learning Outcomes	Teaching Strategies	Assessment Methods
	violations of ethical and professional practices.		
2.2	Demonstrate good communication skills primarily through assignments as well as classroom discussions and report writing.	Lecture, class discussions, and class activities.	Projects/Cases/Assignments/Quiz/Major exam/final exam
<b>3.0</b>			
3.1	Show ability to collaborate with other students in working on the cases and project on Ethical issues.	Lecture and discussion	Cases/Assignment/Project
3.2	Understand ethical aspects of financial regulations and recognize unethical behaviors in studies cases.	Class discussion and report writing	Cases/Assignment/Project

## 2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Major 1	5	15%
2	Major 2	9	15%
3	Assignment/Cases	7	10%
4	Participation	ongoing	5%
5	Projects and Presentation	13	15%
6	Final exam	Exam week	40%

\*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

## E. Student Academic Counseling and Support

**Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:**

The instructor allocates 5 hours of face-to-face meeting per week to discuss problems encountered by the students. Instructor also makes use of emails and LMS as a medium of communication with the students

## F. Learning Resources and Facilities

### 1. Learning Resources

<b>Required Reference Material</b>	CFA Institute Standards of Practice Handbook, Eleventh Edition, 2014. Support Cases provided by the instructor
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<b>Essential References Materials</b>	Boatwright, J. R. (2012). Ethics in Finance (3rd Ed.). Oxford: Oxford University Press.
<b>Electronic Materials</b>	<a href="https://www.bis.org/fsi/fsipapers17.pdf">https://www.bis.org/fsi/fsipapers17.pdf</a> <a href="https://assets.kpmg/content/dam/kpmg/xx/pdf/2019/03/regulation-and-supervision-of-fintech.pdf">https://assets.kpmg/content/dam/kpmg/xx/pdf/2019/03/regulation-and-supervision-of-fintech.pdf</a> <a href="https://www.sama.gov.sa/en-US/Laws/Pages/FinanceRulesAndRegulations.aspx">https://www.sama.gov.sa/en-US/Laws/Pages/FinanceRulesAndRegulations.aspx</a> <a href="https://cma.org.sa/en/RulesRegulations/CMALaw/Pages/default.aspx">https://cma.org.sa/en/RulesRegulations/CMALaw/Pages/default.aspx</a> <a href="https://cma.org.sa/en/RulesRegulations/Regulations/Documents/FinTech_en.pdf">https://cma.org.sa/en/RulesRegulations/Regulations/Documents/FinTech_en.pdf</a> <a href="https://fintechsaudi.com/wp-content/uploads/2020/07/English-Fintech-Access-Guide.pdf">https://fintechsaudi.com/wp-content/uploads/2020/07/English-Fintech-Access-Guide.pdf</a>
<b>Other Learning Materials</b>	Instructor has the right to use any other resources appropriate for the course

## 2. Facilities Required

Item	Resources
<b>Accommodation</b> (Classrooms, laboratories, demonstration rooms/labs, etc.)	1. Size of classroom must occupy maximum up to 25 students. 2. Classroom with projector, computer, whiteboard, internet or WIFI
<b>Technology Resources</b> (AV, data show, Smart Board, software, etc.)	Internet access, Smart-board
<b>Other Resources</b> (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Bloomberg lab

## G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Strategies for Obtaining Student Feedback on Effectiveness of Teaching	Students	Students' Evaluation Survey Focus group discussion with small groups of students
Other Strategies for Evaluation of Teaching by the Instructor or by the Department	Associate Chair/Chair	Teaching evaluation by the Associate Chair/Chair
Achievement of course learning	Students	Student's Exit Survey

**Evaluation areas** (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

**Evaluators** (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

**Assessment Methods** (Direct, Indirect)



## H. Specification Approval Data

<b>Council / Committee</b>	<b>Department Council</b>
<b>Reference No.</b>	<b>AY2022-23/3/221/3</b>
<b>Date</b>	<b>22/11/2022</b>

